

24.—Assets of the Canadian National Railways System, Dec. 31, 1922 and 1932.

Account.	Dec. 31, 1922.	Dec. 31, 1932.	Increase (+) or Decrease (-).
	\$	\$	\$
INVESTMENTS—			
Investment in road and equipment.....	1,765,323,644	2,136,895,347	+371,571,703 ¹
Improvements on leased railway property.....	1,492,123	3,532,070	+ 2,039,947
Sinking funds.....	4,629,855	19,851,491	+ 15,221,636
Deposits in lieu of mortgaged property sold.....	6,171,808	4,898,846	- 1,272,962
Miscellaneous physical property.....	34,767,914	59,650,566	+ 24,882,652
Investments in affiliated companies.....	24,253,323	29,045,428	+ 4,792,105
Other investments.....	5,789,464	2,291,378	- 3,498,086
Totals, Investments.....	1,842,428,131	2,256,165,066	+ 413,736,935
CURRENT ASSETS—			
Cash.....	14,651,422	7,644,258	- 7,007,164
Special deposits.....	6,139,435	6,298,655	+ 159,220
Loans and bills receivable.....	11,600	-	- 11,600
Traffic and car service balances receivable.....	2,528,622	627,878	- 1,900,744
Net balances receivable from agents and conductors.....	5,386,873	3,427,483	- 1,959,390
Miscellaneous accounts receivable.....	16,857,420	7,237,493	- 9,619,927
Dominion Government, operating deficit on Eastern Lines.....	-	887,076	+ 887,076
Materials and supplies.....	41,408,999	34,536,179	- 6,843,820
Interest and dividends receivable.....	877,003	825,494	+ 448,491
Rents receivable.....	112,289	53,974	- 58,285
Other current assets.....	106,775	543,092	+ 436,317
Totals, Current Assets.....	87,580,218	62,110,581	- 25,469,637
DEFERRED ASSETS—			
Working fund advances.....	166,847	192,161	+ 25,314
Insurance and other funds.....	352,488	19,606	- 332,882
Other deferred assets.....	11,805,962	7,136,882	- 4,669,080
Totals, Deferred Assets.....	12,325,297	7,348,649	- 4,976,648
UNADJUSTED DEBITS—			
Rents and insurance premiums paid in advance.....	322,069	235,915	- 86,144
Discount on capital stock.....	634,960	189,620	- 445,340
Discount on funded debt.....	1,919,635	15,396,007	+ 13,476,372
Other unadjusted debits.....	12,820,903	4,018,989	- 8,801,914
Totals, Unadjusted Debits.....	15,697,557	19,840,531	+ 4,142,974
Grand Totals.....	1,958,631,203	2,345,464,637	+ 387,433,634

¹ See footnote 11 to Table 21.PART III.—ELECTRIC RAILWAYS.¹

The cheap and reasonably rapid conveyance of human beings is a necessity of modern urban life and one important means by which this necessity is supplied throughout Canada is the electric street railway, generally operated by the hydro-electric energy which is so important a feature of Canadian economic life.

Historical.—Replacing the horse car systems, used in Montreal and Toronto as early as 1861, electric street railways were first seen in operation in Canada in 1885, when a successful experimental railway was constructed and operated at the Toronto Exhibition grounds. Before many years their safety and convenience resulted in the discarding of the older system. An electric system 7 miles in length

¹ Revised and checked by G. S. Wrong, B.Sc., Chief of the Transportation and Public Utilities Branch of the Dominion Bureau of Statistics. This Branch publishes an annual report on Electric Railways in Canada.